

ANNOUNCEMENT

FTSE/ASEAN 40

- **Change of Manager**
- **Change of Name**

We, CIMB-GK Securities Pte. Ltd. ("**CIMB-GK**"), the manager of the FTSE/ASEAN 40 exchange traded fund (the "**Fund**"), wish to announce the following changes to the Fund, which will take effect on 15 June 2007 or such later date as may be announced (the "**Effective Date**"):

1. Change of Fund Manager

On the Effective Date, we will no longer be the manager of the Fund as we will retire in favour of CIMB-Principal Asset Management (S) Pte. Ltd. ("**CIMB-Principal(S)**"). CIMB-Principal(S) is a wholly-owned subsidiary of CIMB-Principal Asset Management Berhad, the current sub-manager of the Fund (the "**Sub-Manager**").

Upon the retirement of CIMB-GK on the Effective Date, the management of the investment functions of the Fund currently carried out by the Sub-Manager will cease completely and will be assumed by CIMB-Principal(S). The investment objective, focus and approach of the Fund will remain status quo. The new portfolio manager who will be managing the Fund will be Goh Zee Wei Ken, the Chief Executive Officer and a director of CIMB-Principal(S).

2. Change of Fund Name

Upon the retirement of CIMB-GK on the Effective Date, the name of the Fund will also be changed from "FTSE/ASEAN 40" to "CIMB FTSE ASEAN 40".

The prospectus registered by the Monetary Authority of Singapore on 11 September 2006 (as amended by a First Supplementary Prospectus dated 13 April 2007) and the Trust Deed dated 6 September 2006 constituting the Fund will be amended accordingly to reflect the above changes.

For further information, investors can contact us at 6225 1228 or visit <http://etf.cimb-gk.com>.

William Toh
Deputy Chief Executive Officer
for and on behalf of
CIMB-GK Securities Pte. Ltd.

IMPORTANT INFORMATION

The manager of the Fund is CIMB-GK Securities Pte. Ltd. (Company Registration Number 198701621D). Application has been made to the Singapore Exchange Securities Trading Limited for the listing of, and permission to deal in, the units of the Fund on 14 July 2006. A copy of the prospectus is available from CIMB-GK Securities Pte. Ltd. or any of its appointed agents or its website at <http://etf.cimb-gk.com>. All applications for units in the Fund must be made in accordance with the manner set out in the prospectus. Investors should read the prospectus for details.

Investors should read the prospectus before deciding to purchase units in the Fund. The value of the units and the income derived from them, if any, may fall as well as rise. Past performances of the manager or the FTSE/ASEAN 40 Index (the “**Index**”) are not necessarily indicative of the future performance of the manager, the Index or the Fund. The information contained herein is for your general information only and does not have any regard to your specific investment objectives, financial situation and any of your particular needs. You may wish to seek advice from a financial adviser before making a commitment to purchase any of the products. In the event that you choose not to seek advice from a financial adviser, you should consider whether the Fund is suitable for you.
