

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

Semi - Annual Report (Unaudited)

For the six months ended 30 June 2013

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

SEMI-ANNUAL REPORT (Unaudited)

For the six months ended 30 June 2013

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CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2013

About the CIMB FTSE ASEAN 40 (the "Fund")

The Fund is an exchange traded fund, designed to track the performance of the FTSE/ASEAN 40 Index. Units of the Fund have been listed and traded on SGX-ST since 21 September 2006.

Details of the Fund

Fund Base Currency	US Dollar (USD)
Trading Currencies	USD, Singapore Dollar (SGD)
Listing Date of US Dollar counter on SGX-ST	21 September 2006
Listing Date of Singapore Dollar counter on SGX-ST	15 June 2012
Stock Codes on SGX-ST	M62 (USD counter), QS0 (SGD counter)
Board Lot	100 units
Number of units as at 30 June 2013	15.95 million
NAV per unit as at 30 June 2013	USD 10.768
Management Fee	0.65% per annum

Performance

Cumulative Performance (%) as at 30 Jun 13

	From	Fund's Performance	Index's Performance
1 Year	30/06/2012—30/06/2013	12.63%	10.64%
3 Year	30/06/2010—30/06/2013	53.27%	30.43%
5 Year	30/06/2008—30/06/2013	45.40%	28.10%
Since Inception	21/09/2006—30/06/2013	100.79%	78.15%

The Fund's performance is calculated on a NAV-to-NAV basis on the assumption that all dividend distributions made by the Fund are re-invested.

The Fund aims to mirror the performance of FTSE/ASEAN 40 Index (the "Index"), using full replication strategy, that involves investing in all index securities in substantially the same proportion or weighting as the Index.

The Index is a tradable index launched by FTSE in conjunction with 5 ASEAN Exchanges - PT Bursa Efek Jakarta (Jakarta Stock Exchange), Bursa Malaysia Berhad, The Philippine Stock Exchange, Inc., Singapore Exchange Securities Trading Limited (SGX-ST) and The Stock Exchange of Thailand (SET). The Fund is the first collaborative effort amongst the 5 Exchanges under the ASEAN umbrella. The Index represents the performance of the 40 largest stocks of the 5 Exchanges and is subject to rigorous ground rules such as free float adjustment and liquidity screening to ensure that these stocks are highly investable. The transparent and freely available index rules are governed and maintained by an independent committee of leading market professionals.

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MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2013

Performance (continued)

From 1 January 2013 to 30 June 2013, the NAV of the Fund increased by 1.24%, while the value of the Index increased by 0.46%.

The top 10 holdings of the Fund as of 30 June 2013 represented US\$78,573,244, approximately 45.74% of the Fund's NAV, while it was US\$73,550,432 as of 30 June 2012, 47.79% of the Fund's NAV.

Regional markets opened to an upbeat start of the year in January after the US Congress backed a deal to avert a "fiscal cliff" of drastic tax rises and spending cuts. Markets also remained stable throughout the month, on news that Chinese manufacturing activity had hit a two-year high in January. In ASEAN, Philippines rallied and showed a significant outperformance for the month. The rally was primarily driven by stronger-than-expected 4Q12 GDP of 6.8% and restored investors' sentiments with its improving economic condition. Thailand also outperformed as the property and commerce sectors drove the market, aided by improving performance in the laggard materials sector. Indonesia and Singapore inched up modestly for the month, taking cue from the aversion of the fiscal cliff and positive data from China. Malaysian markets, however, nosedived in January as cautious foreign investors began selling in anticipation of the up-coming 13th General Election. For the month, all bourses closed in positive territory, with the exception of Malaysia, which dropped 2.9% month-on-month (m-m) (FTSE Bursa Malaysia KLCI Index). Philippines was the best performing market, up 7.4% m-m (Philippine Stock Exchange Index), followed by Thailand (+5.9%) (Stock Exchange of Thailand Index), Indonesia (+3.2%) (Jakarta Composite Index) and Singapore (+2.9%) (FTSE Straits Times Index).

The Indonesia and Philippines markets rallied for the month of February, outperforming its peers. The Indonesian market saw huge inflows from foreign investors in February, financials were the key sector helping the outperformance. Philippines continued its excellent performance with the Philippine Stock Exchange Index reaching a new record high, mainly driven by a strong corporate earnings season and more positive news flow on the Public-Private Partnership and other infrastructure projects. In Malaysia, markets continued to underperform its peers due to the election overhang despite a series of positive initiatives by the government. In Singapore, markets remain lackluster as investors took cue from the situation in Italy, alongside a mixed set of results during the earnings season. For the month, most ASEAN markets climbed to new highs with Indonesia and Philippines both +7.7% from the previous month. This was followed by Thailand (+4.6%), Malaysia (+0.7%) and Singapore (-0.4%). The ASEAN markets continued to be supported by strong fund flows as investors were encouraged by the positive domestic outlook, foreign direct investments & relatively accommodative monetary policies.

March saw global markets starting on a positive footing as US corporate earnings surprised on the upside. However, the month was mainly underpinned by the controversial bank bailout in Cyprus and renewed investor concerns on the recovery in the Eurozone. Regionally, China shares suffered the biggest sell-off with property developers affected by measures to cool the housing market. Sentiments were further dampened as latest economic data illustrated moderating recovery of Asia's largest economy. In ASEAN, Malaysia outperformed the regional benchmark as markets rallied before the 13th General Election. Philippines ended the month at a record high for March as Fitch upgraded the country's credit rating to investment grade – a first for the country. Indonesia (+3.0%) led the way followed by Malaysia (+2.1%), Philippines (+1.9%), Thailand (+1.3%) and Singapore (+1.2%).

The accompanying notes form an integral part of these financial statements.

CIMB FTSE ASEAN 40

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MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2013

Performance (continued)

Globally, equity markets spurred in the first half of April in response to Japan's large-scale monetary easing. Under the new leadership of Haruhiko Kuroda, the Bank of Japan announced monetary easing to spur growth and pull the economy out of deflation. But in China, weaker-than-expected macro data hurt onshore Chinese equities. China's manufacturing Purchasing Managers' Index fell 1.1% to 50.5, almost wiping out the 1.2% gain in March while real GDP expanded 6.4% quarter-on-quarter (q-o-q) in 1Q 2013, compared to 9.0% q-o-q in 4Q 2012. Within ASEAN however, markets continued their upward trajectory in April, shrugging off the mid-month correction in global equities. Malaysia's KLCI hit yet another all time high in April 2013. Led mainly by foreign buying, the KLCI rose 2.8% despite looming general elections (polling on May 5), outperforming the MSCI Asia Pacific Ex Japan Index (+2.1%). Main MSCI sector performers were utilities, materials and healthcare. The Philippines equity market posted a new record high after the PSEi ended the month of April at 7,070, reflecting a 3.26% m-m gain. The MSCI Philippines Index outperformed the MSCI Asia ex Japan Index for the fourth consecutive month, driven by the Special Deposit Account rate cut and the awarding of the first Public-Private Partnership project for 2013. In Thailand, the SET Index ended April on a gain of 2.4% m-m, the eleventh successive month of gains. Local investors were all net buyers with local institutions net buying THB 6.3bn. In summary, Philippines surged 3.3%, followed by Malaysia (+2.8%), Thailand (+2.4%), Indonesia (+1.9%) and Singapore (+1.8%).

In May, global markets continued to look east to China, with continued caution of a slowdown to its economy. Regionally, ASEAN markets took on a life of its own, driven by more country-specific issues. Malaysia's KLCI rallied in May after a victory from the incumbent government, despite the election results being Barisan Nasional's second worst ever with a 60% of seats against 63% in 2008. The win restored investors' confidence and eased fear of uncertainty that economic progression would be hindered by a new government. In Philippines, markets succumbed from heavy profit taking after the PSEi peaked at a record 7392. On a positive note, the country attained its second rating upgrade to investment grade, which came from Standard & Poor's. Additionally; Philippines completed their mid-term elections with President Aquino's Liberal Party securing a stronger mandate with a senate majority, hence allowing the government easier passage to pass through its reforms. ASEAN markets closed in mixed territory for the month, with Malaysia being the best performer, up 3.0% m-m followed by Indonesia (+0.7%). Thailand was the worst performer, declining 2.2% m-m, on the back of weaker-than-expected macro data. Philippines and Singapore closed in negative territory as well, down 0.7% and 1.7%, m-m, respectively.

June was a volatile month for global markets as concerns about the U.S. Federal Reserve's tapering of Quantitative Easing (QE) caused interest rates to rise and funds to flow out of Emerging Markets. Moving in tandem, ASEAN markets experienced steep declines in June, with equity markets posting losses of between 2% and 10% after the Fed issued a relatively hawkish statement indicating that QE tapering is likely to happen before year end and may be halted by mid-2014. Adding to the negative sentiment was slowing economic data points coming out of China. Emerging market currencies depreciated across the board and outflows from all asset classes accelerated. All ASEAN bourses closed in negative territory for the month, as the market saw heavy foreign selling across all sectors in June, driven primarily by QE tapering concerns and the credit squeeze in China. Philippine was the worst performing market, down 9.6% m-m, followed closely by Thailand, which was down 9.3% m-m. Malaysia, however, declined the least, down a minimal 2.4% m-m, which was a testament to the country's domestic-demand-led resilience.

The accompanying notes form an integral part of these financial statements.

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MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2013

Investments at market value and as a percentage of NAV as at 30 June 2013 classified by:

Investments at market value and as a percentage of NAV		Market Value	% of NAV
i)	Country	USD	
	Singapore	61,729,345	35.94
	Malaysia	43,061,589	25.05
	Indonesia	33,105,333	19.27
	Thailand	27,644,761	16.10
	Philippines	5,311,871	3.10
			<hr/>
ii)	Industry	USD	
	Financials	72,990,060	42.47
	Telecommunications	32,248,798	18.77
	Oil & Gas	16,212,926	9.44
	Consumer Goods	15,944,185	9.29
	Consumer Services	15,580,851	9.08
	Industrials	10,092,952	5.88
	Utilities	4,807,028	2.80
	Basic Materials	2,976,099	1.73
		<hr/>	
iii)	Asset Class	USD	
	Equities	170,852,899	99.46
	Cash and Equivalents	901,907	0.54

The accompanying notes form an integral part of these financial statements.

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***MANAGER'S INVESTMENT REPORT***For the six months ended 30 June 2013***Details of Top 10 Holdings of the Fund****As at 30 June 2013**

	Cost USD	Market Value USD	% of total net assets
Singapore Telecommunications Limited	7,429,237	10,806,563	6.29
Overseas Chinese Banking Corporation	7,671,694	10,631,777	6.19
DBS Group Holdings Limited	8,238,135	10,453,845	6.09
United Overseas Bank Limited	7,165,685	9,123,273	5.31
Malayan Banking Berhad	4,768,776	7,014,109	4.08
Astra International	3,452,853	6,992,015	4.07
CIMB Group Holdings Berhad	3,722,518	6,187,515	3.60
Bank Central Asia	3,064,455	6,014,287	3.50
Keppel Corporation Limited	3,870,255	5,747,855	3.35
Telekomunikasi Indonesia	4,303,510	5,602,005	3.26
	53,687,118	78,573,244	45.74

As at 30 June 2012

	Cost USD	Market Value USD	% of total net assets
Astra International	3,980,248	9,543,529	6.20
Singapore Telecommunications Limited	7,106,780	9,293,434	6.04
DBS Group Holdings Limited	7,660,388	8,943,103	5.81
Overseas Chinese Banking Corporation	5,996,366	8,087,388	5.25
United Overseas Bank Limited	6,443,194	8,021,068	5.21
Malayan Banking Berhad	5,592,312	7,180,274	4.67
Sime Darby Berhad	4,918,393	6,381,753	4.15
CIMB Group Holdings Berhad	3,856,508	6,072,283	3.94
Keppel Corporation Limited	3,094,798	5,045,253	3.28
Axiata Group Berhad	3,204,517	4,982,347	3.24
	51,853,504	73,550,432	47.79

Exposure to derivatives

The fund does not have any exposure to derivatives.

The accompanying notes form an integral part of these financial statements.

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***MANAGER'S INVESTMENT REPORT***For the six months ended 30 June 2013***Index constituent's weights**

Constituent Name	As at 6/30/2013 %	Constituent Name	As at 6/30/2012 %
Singapore Telecom	6.29	Astra International	6.20
Overseas Chinese Banking	6.19	Singapore Telecom	6.04
DBS Group Holdings	6.09	DBS Group Holdings	5.81
United Overseas Bank	5.31	Overseas Chinese Banking	5.25
Malayan Banking	4.08	United Overseas Bank	5.21
Astra International	4.07	Malayan Banking	4.67
CIMB Group Holdings	3.60	Sime Darby Bhd	4.15
Bank Central Asia	3.50	CIMB Group Holdings	3.94
Keppel Corp	3.35	Keppel Corp	3.28
Telekomunikasi Indonesia	3.26	Axiata Group Bhd	3.24
Sime Darby Bhd	3.18	Bank Central Asia	2.84
Advanced Info Serv	3.12	PTT	2.58
Axiata Group Bhd	3.02	Telekomunikasi Indonesia	2.57
PTT	2.66	Bank Rakyat Indonesia	2.44
Siam Commercial Bank PCL	2.48	Genting Berhad	2.44
Bank Mandiri	2.42	IOI	2.34
Bank Rakyat Indonesia	2.41	Wilmar International Limited	2.16
Genting	2.12	Siam Commercial Bank PCL	2.15
Kasikornbank	2.07	Bank Mandiri	2.09
PTT Exploration & Production	2.05	PTT Exploration & Production	2.08
IOI	1.85	Advanced Info Serv	2.04
Genting Singapore PLC	1.83	Genting Singapore PLC	2.00
Capitaland	1.78	Capitaland	1.99
Perusahaan Gas Negara	1.76	Petronas Chemical Group Bhd	1.93
Petronas Chemical Group Bhd	1.73	United Tractors Tbk	1.87
Phil Long Dist Tel	1.68	Jardine Cycle & Carriage	1.85
Public Bank	1.65	City Developments	1.79
CP All	1.59	Kasikornbank	1.76
Wilmar International Limited	1.52	Singapore Airlines	1.45
Singapore Technologies Engineerin	1.47	Public Bank	1.36
SM Investments	1.42	Maxis Bhd	1.33
Maxis Bhd	1.40	Petronas Gas	1.33
Petronas Gas Bhd	1.39	Gudang Garam Tbk	1.16
Siam Cement	1.23	Singapore Technologies Engineerin	1.11
Singapore Airlines	1.16	Unilever Indonesia	1.08
Tenaga Nasional	1.04	Perusahaan Gas Negara	1.07
Unilever Indonesia	1.01	Siam Cement	0.88
Jardine Cycle & Carriage Ltd	0.96	Tenaga Nasional	0.86
Bangkok Bank	0.91	Bangkok Bank	0.85
Gudang Garam Tbk	0.84	Phil Long Dist Tel	0.80

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MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2013

Subscriptions/redemptions for the six months ended 30 June 2013

Total subscriptions during the financial period under review amounted to US\$7,102,850 (650,000 units) while there were no redemptions during the period.

Other information

During the reporting period, the Fund had no exposure to other unit trusts, mutual funds and collective investment schemes and had no borrowings. There is no other material information that will adversely impact the valuation of the Fund.

Expense Ratio	<u>0.34%</u>
Turnover Ratio	<u>10.38%</u>

¹ The expense ratio is computed in accordance with the revised IMAS' guidelines on disclosure of expense ratios dated 25 May 2005. Refer to note 10 for details.

² The portfolio turnover ratio is calculated in accordance with the formula stated in the "Code on Collective Investment Schemes". Refer to note 10 for details.

Change in investment personnel

There are no changes in investment personnel.

Soft dollar commissions

During the financial period under review, no soft dollar commissions were received from brokers.

Related party disclosures

The Fund is managed by CIMB-Principal Asset Management (S) Pte. Ltd, which is incorporated in Singapore. CIMB-Principal Asset Management (S) Pte. Ltd. is a wholly owned subsidiary of CIMB-Principal Asset Management Berhad, which is incorporated in Malaysia. The Trustee of the Fund is DBS Trustee Limited, which is incorporated in Singapore, and is a wholly owned subsidiary of DBS Group Holdings Ltd.

The Trustee has appointed State Street Bank and Trust Company ("SSBT") as the custodian of the Fund. SSBT is a subsidiary of State Street Corporation, which is incorporated in the United States of America.

Management fees paid or payable by the Fund are shown in the Statement of Total Return and on terms set out in the Trust Deed.

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MANAGER'S INVESTMENT REPORT

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Information on the Manager

The Manager of the Fund is CIMB-Principal Asset Management (S) Pte Ltd (Company Registration Number 200607208K), a private limited company, incorporated in Singapore on 18 May 2006. The Manager is wholly-owned by CIMB-Principal Asset Management Berhad in Malaysia, which has been managing discretionary and mutual funds in Malaysia for more than 15 years.

The Manager obtained its capital markets services licence on 24th April 2007 and presently manages the Fund and several other discretionary accounts, with total assets under management of about SGD \$1.35 billion as at 30 June 2013.

Directors of the Manager

Tang Chee Kin

Mr Tang has been a Director of CIMB-Principal(S) since 18 May 2006. He joined CIMB-Principal Asset Management Berhad on 1 October 2004 as the Chief Investment Officer. He has over 20 years of experience in the asset management business. Prior to joining the CIMB-Principal Asset Management Berhad, he was the Chief Investment Officer/Executive Director of CMS Dresdner Asset Management from 1996 to 2004 and was jointly responsible in making regional asset allocation decisions within Asia Pacific ex-Japan. He began his career as an investment officer in Rashid Hussain Asset Management in 1987 for 4 years before moving on to CIMB Securities Sdn. Bhd. as an investment executive for 1 year. In 1992, he joined SBB Asset Management as a fund manager until 1996. Mr Tang has won numerous awards from Lipper and Standard & Poor's for the funds that he managed. He is the chairman of the Malaysian Association of Asset Managers, a committee member of the FTSE Bursa Malaysia Index Advisory Committee, as well as an invitee in the Executive Committee of the Malaysia International Islamic Financial Centre (MIFC). Mr Tang is a Fellow of the Chartered Institute of Management Accountants (CIMA) United Kingdom. He holds a Capital Markets Services Representative's License for fund management under Malaysia's Capital Markets and Services Act 2007.

Goh Zee Wei Ken

Mr Goh joined CIMB-Principal Asset Management (S) Pte Ltd as Head, International Investment. Besides this functional role, he is also the CEO and a Director of CIMB-Principal Asset Management (S) Pte Ltd. Before his current appointment, Mr Goh was Director of Investment at APS Asset Management. Mr Goh has also served as Head, Investment Advisory, Asia for MeesPierson as well as Chief Investment Officer, Singapore for Allianz Dresdner Asset Management. Prior to joining Allianz Dresdner Asset Management in 2001, Mr Goh was the Executive Director of Phillip Capital Management during its start-up phase. From 1994 to 2000, Mr Goh served as an Investment Manager with the Government of Singapore Investment Corporation. Mr Goh graduated from the National University of Singapore with a Bachelor of Business Administration (1st Class Honours). He is a Chartered Financial Analyst (CFA) charter-holder since 1997.

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Appointed Portfolio Manager of the Fund

The appointed individuals/ portfolio managers of the Fund who will be primarily performing the investment management functions for the Fund are Mr Goh Zee Wei Ken and Mr Vivek Singh Jamwal.

Mr Vivek joined CIMB-Principal Asset Management (S) Pte Ltd as an assistant fund manager in July 2011. Prior to joining CIMB Principal Asset Management (S) Pte Ltd, Vivek was working as an analyst with a long-short equity hedge fund in Singapore where he was involved with financial modelling and equity research. He has 4 years of experience in the asset management industry and 7 years of experience in technology consulting for big multinationals. He holds a Masters of Business Administration from INSEAD and a Masters of Science in applied finance from the Singapore Management University.

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STATEMENT BY THE MANAGER

For the six months ended 30 June 2013

In the opinion of the directors of CIMB-Principal Asset Management (S) Pte. Ltd, the accompanying financial statements set out on pages 13 to 19, comprising the Statement of Total Return, Statement of Financial Position, Statement of Movements of Unitholders' Funds and Statement of Portfolio are drawn up so as to present fairly, in all material respects, the financial position of the Fund as at 30 June 2013 and the total return and changes in unitholders' funds for the financial period then ended, in accordance with the recommendations of Statement of Recommended Accounting Practice 7 "Reporting Framework for Unit Trusts" issued by the Institute of Certified Public Accountants of Singapore. At the date of this statement, there are reasonable grounds to believe that the Fund will be able to meet its financial obligations as and when they materialise.

For and on behalf of directors of CIMB-Principal Asset Management (S) Pte. Ltd.

Goh Zee Wei Ken
Chief Executive Officer / Director

Singapore, 5 August 2013

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***STATEMENT OF TOTAL RETURN***For the six months ended 30 June 2013 (Unaudited)*

	Notes	Six months ended 30 June 2013 US\$	Six months ended 30 June 2012 US\$
Income			
Dividends		3,260,973	2,918,054
Interest		-	-
Other income		-	-
		3,260,973	2,918,054
Less : Expenses			
Custody fees		(12,443)	(7,797)
Management fees		(597,409)	(549,970)
Performance fees		-	-
Registration fees		-	-
Trustees' fees		-	-
Valuation fees		-	-
Audit fees		-	-
Other expenses		(65,343)	(1,085)
		(675,195)	(558,852)
Net Income		2,585,778	2,359,202
Net gains / (losses) on value of investments and financial derivatives			
Net gains / (losses) on investments		(86,986)	9,047,992
Net gains / (losses) on financial derivatives		(54,572)	(29,337)
		(141,558)	9,018,655
Total return for the financial period before income tax		2,444,220	11,377,857
Less: Income tax		(259,417)	(260,994)
Total return for the financial period after income tax before distribution		2,184,803	11,116,863

The accompanying notes form an integral part of these financial statements.

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION

As at 30 June 2013 (Unaudited)

	Note	As at 30 June 2013 US\$	As at 30 June 2012 US\$
ASSETS			
Portfolio of investments		170,852,899	167,279,580
Sales awaiting settlement		-	-
Receivables		11,603	199,102
Cash and bank balances		1,241,120	372,673
Financial derivatives at fair value		-	-
Total assets		172,105,622	167,851,355
LIABILITIES			
Payables		350,816	318,702
Purchases awaiting settlement		-	-
Financial derivatives at fair value		-	-
Total liabilities		350,816	318,702
EQUITY			
Net assets attributable to unitholders		171,754,806	167,532,653

The accompanying notes form an integral part of these financial statements.

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***STATEMENT OF MOVEMENT IN UNITHOLDERS' FUNDS***For the six months ended 30 June 2013 (Unaudited)*

	Note	Six months ended 30 June 2013 US\$	Six months ended 30 June 2012 US\$
Net assets attributable to unitholders at the beginning of the period		167,532,653	152,363,610
OPERATIONS			
Change in net assets attributable to unitholders resulting from operations		2,184,803	27,971,543
Unitholder's Contribution / (Withdrawals)			
Creation of units		7,102,850	4,108,000
Cancellation of units		-	-
Change in net assets attributable to unitholders resulting from net creation and cancellation of units		7,102,850	4,108,000
Distributions		(5,065,500)	(5,460,000)
Total increase / (decrease) in net assets attributable to unitholders		4,222,153	15,169,043
Net assets attributable to unitholders at the end of the period		171,754,806	167,532,653

The accompanying notes form an integral part of these financial statements.

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***STATEMENT OF PORTFOLIO***For the six months ended 30 June 2013 (Unaudited)*

	Holdings at 30 June 2013	Fair Value at 30 June 2013 US\$	Percentage of total net assets attributable to unitholders at 30 June 2013 %
Primary - by Industry			
Quoted			
EQUITIES			
Telecommunications			
Advanced Info Service Public Company Limited (NVDR)	590,000	5,361,044	3.12
Axiata Group Berhad	2,476,100	5,188,094	3.02
Maxis Berhad	1,118,100	2,409,958	1.40
Philippine Long Distance Telephone Company	42,625	2,881,134	1.68
Singapore Telecommunications Limited	3,635,000	10,806,563	6.29
Telekomunikasi Indonesia	5,009,000	5,602,005	3.26
		32,248,798	18.77
Consumer Goods			
Astra International Tbk	9,985,000	6,992,015	4.07
Gudang Garam Tbk	287,000	1,447,290	0.84
IOI Corporation Berhad	1,848,600	3,171,202	1.85
Unilever Indonesia Tbk	569,000	1,728,499	1.01
Wilmar International Limited	1,046,000	2,605,179	1.52
		15,944,185	9.29
Consumer Services			
Genting Berhad	1,101,500	3,639,709	2.12
Genting Singapore PLC	3,004,000	3,135,228	1.83
Jardine Cycle & Carriage Ltd	49,000	1,646,570	0.96
CP ALL PCL (NVDR) ¹	2,188,200	2,732,165	1.59
SM Investments	123,830	2,430,737	1.42
Singapore Airlines Limited	250,000	1,996,442	1.16
		15,580,851	9.08
Oil & Gas			
Keppel Corporation Limited	699,000	5,747,855	3.35
Petronas Gas Berhad	363,200	2,388,763	1.39
PTT Public Company Limited (NVDR) ¹	423,800	4,560,954	2.65
PTT Exploration & Production (NVDR) ¹	690,500	3,515,354	2.05
		16,212,926	9.44

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***STATEMENT OF PORTFOLIO***For the six months ended 30 June 2013 (Unaudited)*

	Holdings at 30 June 2013	Fair Value at 30 June 2013 US\$	Percentage of total net assets attributable to unitholders at 30 June 2013 %
Primary - by Industry (continued)			
Quoted			
EQUITIES			
Financials			
Bank Central Asia	6,091,000	6,014,287	3.50
Bank Mandiri	4,638,000	4,159,013	2.42
Bank Rakyat Indonesia	5,342,500	4,144,811	2.41
Malayan Banking Berhad	2,139,100	7,014,109	4.08
CIMB Group Holdings Berhad	2,363,900	6,187,515	3.60
Public Bank Berhad (Foreign Market)	526,500	2,829,552	1.64
United Overseas Bank Limited	581,000	9,123,273	5.31
Overseas Chinese Banking Corporation Limited	1,346,000	10,631,777	6.18
DBS Group Holdings Limited	853,000	10,453,845	6.09
Capitaland Limited	1,261,000	3,060,897	1.78
Bangkok Bank Public Company Limited (NVDR) ¹	237,100	1,558,511	0.91
Kasikornbank Public Company Limited (NVDR) ¹	579,600	3,557,719	2.07
Siam Commercial Bank Public Company Limited (NVDR) ¹	772,200	4,254,751	2.48
		72,990,060	42.47
Industrials			
Siam Cement (NVDR) ¹	149,100	2,104,263	1.23
Sime Darby Berhad Ord	1,818,200	5,466,973	3.18
Singapore Technologies Engineering Limited	763,000	2,521,716	1.47
		10,092,952	5.88
Basic Materials			
Petronas Chemical Group Bhd	1,431,200	2,976,099	1.73
		2,976,099	1.73

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT OF PORTFOLIO

For the six months ended 30 June 2013 (Unaudited)

	Holdings at 30 June 2013	Fair Value at 30 June 2013 US\$	Percentage of total net assets attributable to unitholders at 30 June 2013 %
Primary - by Industry (continued)			
Quoted			
Utilities			
Perusahaan Gas Negara	5,300,500	3,017,413	1.76
Tenaga Nasional Berhad	686,200	1,789,615	1.04
		<hr/>	<hr/>
		4,807,028	2.80
Portfolio of Investments		170,852,899	99.46
Other net assets/ (liabilities)		901,907	0.54
		<hr/>	<hr/>
Net assets attributable to unitholders		171,754,806	100.00

¹ Non-Voting Depository Receipts

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***STATEMENT OF PORTFOLIO***For the six months ended 30 June 2013 (Unaudited)*

	Percentage of total net assets attributable to unitholders at 30 June 2013 %
Primary - by Industry (continued)	
Summary	
Quoted	
EQUITIES	
Financials	42.47
Telecommunications	18.77
Oil & Gas	9.44
Consumer Goods	9.29
Consumer Services	9.08
Industrials	5.88
Utilities	2.80
Basic Materials	1.73
Portfolio Of Investments	99.46
Other net assets/ (liabilities)	0.54
Net assets attributable to unitholders	100.00

	Fair Value at 30 June 2013 US\$	Percentage of total net assets attributable to unitholders at 30 June 2013 %
Secondary - By Geography		
By Country of Listing		
Singapore	61,729,345	35.94
Malaysia	43,061,589	25.05
Indonesia	33,105,333	19.27
Thailand	27,644,761	16.10
Philippines	5,311,871	3.10
Portfolio Of Investments	170,852,899	99.46
Other net assets/ (liabilities)	901,907	0.54
Net assets attributable to unitholders	171,754,806	100.00