

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

Semi - Annual Report (Unaudited)

For the six months ended 30 June 2016

CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

SEMI-ANNUAL REPORT (Unaudited)

For the six months ended 30 June 2016

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CIMB FTSE ASEAN 40

(Constituted under a Trust Deed in the Republic of Singapore)

MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2016

About the CIMB FTSE ASEAN 40 (the "Fund")

The Fund is an exchange traded fund, designed to track the performance of the FTSE/ASEAN 40 Index. Units of the Fund have been listed and traded on SGX-ST since 21 September 2006.

Details of the Fund

Fund Base Currency	US Dollar (USD)
Trading Currencies	USD, Singapore Dollar (SGD)
Listing Date of US Dollar counter on SGX-ST	21 September 2006
Listing Date of Singapore Dollar counter on SGX-ST	15 June 2012
Stock Codes on SGX-ST	M62 (USD counter) QS0 (SGD counter)
Board Lot	100 units
Number of units as at 30 June 2016	4.15 million
NAV per unit as at 30 June 2016	USD 8.492
Management Fee	0.65% per annum

Performance

Cumulative Performance (%) as at 30 Jun 16

	From	Fund's Performance	Index's Performance
3 Month	31/03/2016—30/06/2016	-3.05%	-1.76%
6 Month	31/12/2015—30/06/2016	5.92%	4.55%
1 Year	30/06/2015—30/06/2016	-10.15%	-13.04%
3 Year	30/06/2013—30/06/2016	-17.29%	-17.61%
5 Year	30/06/2011—30/06/2016	-10.84%	-16.23%
Since Inception	21/09/2006—30/06/2016	66.10%	39.51%

The Fund's performance is calculated on a NAV-to-NAV basis on the assumption that all dividend distributions made by the Fund are re-invested.

The Fund aims to mirror the performance of the FTSE/ASEAN 40 Index (the "Index"), using full replication strategy, by investing in securities constituting the Index in substantially the same proportion or weighting as in the Index.

The Index is a tradable index launched by FTSE in conjunction with 5 ASEAN Exchanges - PT Bursa Efek Jakarta (Jakarta Stock Exchange), Bursa Malaysia Berhad, The Philippine Stock Exchange, Inc., Singapore Exchange Securities Trading Limited (SGX-ST) and The Stock Exchange of Thailand (SET). The Fund is the first collaborative effort amongst the 5 Exchanges under the ASEAN umbrella. The Index represents the performance of the 40 largest stocks of the 5 Exchanges and is subject to rigorous ground rules such as free float adjustment and liquidity screening to ensure that these stocks are highly investable. The transparent and freely available index rules are governed and maintained by an independent committee of leading market professionals.

The accompanying notes form an integral part of these financial statements.

CIMB FTSE ASEAN 40

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MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2016

Performance (continued)

From 1 January 2016 to 30 June 2016, the NAV of the Fund increased by 5.92%, while the value of the Index increased by 4.55%.

The top 10 holdings of the Fund as at 30 June 2016 represented US\$18,055,321 (being approximately 51.37% of the Fund's NAV), while it was US\$22,288,897 as at 30 June 2015 (being approximately 50.26% of the Fund's NAV).

ASEAN markets started off the year weak as the introduction of circuit breakers in China accelerated the risk-off sentiment from the first day of the year and led to new fears of capital controls in China.

Markets underwent a rebound and rally from February onwards as commodity prices rebounded from their lows, ASEAN currencies strengthened, and expectations of further stimulus revived on acceleration in China's credit growth and the United States Federal Reserve's accommodative comments. This supported inflows into ASEAN's equity and bond markets.

This rally took a breather in April on the back of soft economic data from China and renewed worries of interest rate hike in the United States. Data readings from Thailand also suggested that weak domestic consumption and investment demand continued to be a drag on the speed of its economic recovery, although there were some early signs of stabilisation. The Indonesian government has made progress in resolving some of the bottlenecks that had constrained infrastructure projects, and there is evidence that Indonesia is enjoying better access to long-term bilateral and multilateral funding from China and the Asian Development Bank and the World Bank.

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MANAGER'S INVESTMENT REPORT
 For the six months ended 30 June 2016

Investments at market value and as a percentage of NAV as at 30 June 2016 classified by:

Investments at market value and as a percentage of NAV		Market Value	% of NAV
i)	Country	USD	
	Singapore	11,319,603	32.12
	Malaysia	9,003,260	25.55
	Indonesia	6,962,979	19.76
	Thailand	5,203,732	14.77
	Philippines	2,658,025	7.54
		Market Value	% of NAV
ii)	Industry	USD	
	Financials	16,821,823	47.73
	Telecommunications	7,008,469	19.89
	Oil & Gas	1,748,439	4.96
	Consumer Goods	3,083,886	8.75
	Consumer Services	2,276,462.45	6.46
	Industrials	1,724,838	4.89
	Utilities	1,416,121	4.02
	Basic Materials	542,376	1.54
	Health Care Providers	525,184	1.49
		Market Value	% of NAV
iii)	Asset Class	USD	
	Equities	35,147,599	99.73
	Cash and Equivalents	93,161	0.27

The accompanying notes form an integral part of these financial statements.

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MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2016

Details of Top 10 Holdings of the Fund

As at 30 June 2016

	Cost USD	Market Value USD	% of total net assets
Singapore Telecom	1,857,376	2,576,572.85	7.31
Overseas Chinese Banking	2,278,352	2,409,658.40	6.84
DBS Group Holdings	2,141,925	2,394,546.26	6.79
United Overseas Bank	1,811,300	1,887,687.51	5.36
Telekomunikasi Indonesia	1,040,668	1,743,669.25	4.95
Public Bank	1,808,365	1,717,873.25	4.87
Bank Central Asia	833,557	1,419,686.09	4.03
Tenaga Nasional	1,314,640	1,416,120.55	4.02
Astra International	895,552	1,292,486.66	3.67
Malayan Banking	1,423,407	1,245,009.11	3.53
	15,405,142	51.37%	

As at 30 June 2015

	Cost USD	Market Value USD	% of total net assets
DBS Group Holdings	2,443,130	3,624,781	8.17
Overseas Chinese Banking	2,534,452	3,154,941	7.12
Singapore Telecom	2,116,738	3,023,026	6.82
United Overseas Bank	2,074,860	2,727,226	6.15
Public Bank	2,088,739	2,039,950	4.60
Bank Central Asia	940,234	1,643,593	3.71
Malayan Banking	1,590,075	1,642,335	3.70
Tenaga Nasional	1,516,820	1,561,696	3.52
Telekomunikasi Indonesia	1,190,379	1,464,310	3.30
Astra International	1,023,218	1,407,039	3.17
	17,518,645	22,288,897	50.26

Exposure to derivatives

The fund had no exposure to derivatives during the financial period under review.

The accompanying notes form an integral part of these financial statements.

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MANAGER'S INVESTMENT REPORT

For the six months ended 30 June 2016

Index constituent weights

Constituent Name	As at 06/30/2016 %	Constituent Name	As at 06/30/2015 %
Singapore Telecommunications	7.31	Singapore Telecommunications	6.82
Oversea Chinese Banking	6.84	Oversea Chinese Banking	7.11
DBS Group Holdings	6.79	DBS Group Holdings	8.17
United Overseas Bank	5.36	United Overseas Bank	6.15
Malayan Banking	3.53	Malayan Banking	3.70
Astra International	3.67	Astra International	3.17
CIMB Group Holdings Berhad	1.93	CIMB Group Holdings Berhad	2.33
Bank Central Asia	4.03	Bank Central Asia	3.71
Keppel Corporation	0.00	Keppel Corporation	2.60
Telekomunikasi Indonesia	4.95	Telekomunikasi Indonesia	3.30
Sime Darby Berhad	2.02	Sime Darby Berhad	2.17
Advanced Info Service PCL (NVDR)	1.74	Advanced Info Service PCL (NVDR)	2.51
Axiata Group Berhad	2.05	Axiata Group Berhad	2.22
PTT PCL (NVDR)	2.47	PTT PCL (NVDR)	2.71
Siam Commercial Bank PCL (NVDR)	2.00	Siam Commercial Bank PCL (NVDR)	2.14
Bank Mandiri	2.19	Bank Mandiri	2.10
Bank Rakyat Indonesia	2.86	Bank Rakyat Indonesia	2.49
IHH Healthcare Bhd	1.49	IHH Healthcare Bhd	1.25
Kasikornbank (NVDR)	1.84	Kasikornbank (NVDR)	1.95
PTT Exploration & Production PCL (NVDR)	1.08	PTT Exploration & Production PCL (NVDR)	1.34
SM Prime Holdings Inc	1.47	SM Prime Holdings Inc	1.02
Genting Singapore PLC	0.00	Genting Singapore PLC	1.21
Capitaland	1.89	Capitaland	1.97
Perusahaan Gas Negara	0.00	Perusahaan Gas Negara	1.03
Petronas Chemical Group Bhd	1.53	Petronas Chemical Group Bhd	1.43
Philippine Long Distance Telephone Company	1.14	Philippine Long Distance Telephone Company	1.59
Public Bank Berhad (Foreign Market)	4.87	Public Bank Berhad (Foreign Market)	4.60
CP ALL PCL(NVDR)	2.05	CP ALL PCL(NVDR)	1.80
Wilmar International Ltd	1.66	Wilmar International Ltd	1.53
Airports of Thailand PC NVDR	1.55	Airports of Thailand PC NVDR	1.15
SM Investments Corporation	2.14	SM Investments Corporation	1.86
Maxis Bhd	1.24	Maxis Bhd	1.32
Petronas Gas Berhad	1.41	Petronas Gas Berhad	1.33
Siam Cement(NVDR)	1.33	Siam Cement(NVDR)	1.36
Singapore Airlines	1.30	Singapore Airlines	1.20
Tenaga Nasional	4.02	Tenaga Nasional	3.52
Unilever Indonesia	1.27	Unilever Indonesia	1.01
Jardine Cycle & Carriage Ltd	0.97	Jardine Cycle & Carriage Ltd	0.75
Bangkok Bank (NVDR)	0.70	Bangkok Bank (NVDR)	0.75
Digi.com Berhad	1.44	Digi.com Berhad	1.58
Gudang Garam Tbk PT	0.79	Gudang Garam Tbk PT	0.00
JG Summit Holdings Inc	1.37	JG Summit Holdings Inc	0.00
Ayala Land Inc	1.42	Ayala Land Inc	0.00

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Creation/redemption for the six months ended 30 June 2016

Total redemptions during the financial period under review amounted to US\$4,140,000 (500,000 units) while there's no creations during the period.

Other information

During the financial period under review, the Fund had no exposure to other unit trusts, mutual funds and collective investment schemes and had no borrowings. There is no other material information that will adversely impact the valuation of the Fund.

	Six months ended 30 June 2016	Six months ended 30 June 2015
Expense Ratio	0.20%	0.37%
Turnover Ratio	5.09%	8.06%

¹ The expense ratio is computed in accordance with the revised IMAS guidelines on disclosure of expense ratios dated 25 May 2005 and does not include brokerage and other transaction costs, performance fee, foreign exchange gains or losses and tax deducted at source or arising out of income received

² The portfolio turnover ratio is calculated in accordance with the formula stated in the "Code on Collective Investment Schemes".

Change in investment personnel

There were no changes in investment personnel during the financial period under review.

Soft dollar commissions

During the financial period under review, no soft dollar commissions were received from brokers.

Related party disclosures

The Fund is managed by CIMB-Principal Asset Management (S) Pte. Ltd, which is incorporated in Singapore. CIMB-Principal Asset Management (S) Pte. Ltd. is a wholly owned subsidiary of CIMB-Principal Asset Management Berhad, which is incorporated in Malaysia. The Trustee of the Fund is DBS Trustee Limited, which is incorporated in Singapore, and is a wholly owned subsidiary of DBS Group Holdings Ltd.

The Trustee has appointed State Street Bank and Trust Company ("SSBT") as the custodian of the Fund. SSBT is a subsidiary of State Street Corporation, which is incorporated in the United States of America.

Management fees paid or payable by the Fund are shown in the Statement of Total Return and on terms set out in the Trust Deed.

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Information on the Manager

The Manager of the Fund is CIMB-Principal Asset Management (S) Pte Ltd (Company Registration Number 200607208K), a private limited company, incorporated in Singapore on 18 May 2006. The Manager is wholly-owned by CIMB-Principal Asset Management Berhad in Malaysia, which has been managing discretionary and mutual funds in Malaysia for more than 15 years.

The Manager obtained its capital markets services licence on 24th April 2007 and presently manages the Fund and several other discretionary accounts, with total assets under management of about SGD \$2.5 billion as at 30 June 2016.

Directors of the Manager

Tang Chee Kin

Mr Tang was a Director of CIMB-Principal Asset Management (S) Pte Ltd between 18 May 2006 to 14 February 2016. He joined CIMB-Principal Asset Management Berhad on 1 October 2004 as the Chief Investment Officer. He has over 20 years of experience in the asset management business. Prior to joining CIMB-Principal Asset Management Berhad, he was the Chief Investment Officer/Executive Director of CMS Dresdner Asset Management from 1996 to 2004 and was jointly responsible in making regional asset allocation decisions within Asia Pacific ex-Japan. He began his career as an investment officer in Rashid Hussain Asset Management in 1987 for 4 years before moving on to CIMB Securities Sdn. Bhd. as an investment executive for 1 year. In 1992, he joined SBB Asset Management as a fund manager until 1996. Mr Tang has won numerous awards from Lipper and Standard & Poor's for the funds that he managed. He is the chairman of the Malaysian Association of Asset Managers, a committee member of the FTSE Bursa Malaysia Index Advisory Committee, as well as an invitee in the Executive Committee of the Malaysia International Islamic Financial Centre (MIFC). Mr Tang is a Fellow of the Chartered Institute of Management Accountants (CIMA) United Kingdom. He holds a Capital Markets Services Representative's License for fund management under Malaysia's Capital Markets and Services Act 2007.

Goh Zee Wei Ken

Mr Goh is the Chief Executive Officer and a Director of CIMB-Principal Asset Management (S) Pte Ltd. Before joining CIMB-Principal Asset Management (S) Pte Ltd, Mr Goh was Director of Investment at APS Asset Management. Mr Goh has also served as Head, Investment Advisory, Asia for MeesPierson as well as Chief Investment Officer, Singapore for Allianz Dresdner Asset Management. Prior to joining Allianz Dresdner Asset Management in 2001, Mr Goh was the Executive Director of Phillip Capital Management during its start-up phase. From 1994 to 2000, Mr Goh served as an Investment Manager with the Government of Singapore Investment Corporation. Mr Goh graduated from the National University of Singapore with a Bachelor of Business Administration (1st Class Honours). He is a Chartered Financial Analyst ("CFA") charter-holder since 1997.

Christopher Leow

Mr Leow is the Chief Investment Officer and a Director of CIMB-Principal Asset Management (S) Pte Ltd, and is responsible for leading the International Investment team based in Singapore. He joined CIMB-Principal Asset Management Berhad in December 2003 and was transferred to CIMB-Principal Asset Management (S) Pte Ltd in May 2007. He has more than 20 years of experience in the equities and fund management industry. Mr Leow is a CFA and a Certified Financial Planner. He has been registered with the Monetary Authority of Singapore under the

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Securities and Futures Act (Cap. 289) as a Representative of CIMB-Principal Asset Management (S) Pte Ltd in fund management since September 2007. Mr Leow holds a Bachelor of Commerce in Accounting and Finance (Hons) from the University of Western Australia.

Alejandro Elias Echegorri Rodriguez

Mr Echegorri is the Chief Executive Officer, ASEAN Region, of CIMB-Principal. He was appointed as Executive Director of CIMB-Principal on 28 March 2016 and Director of CIMB-Principal Asset Management (S) Pte Ltd on 4 April 2016. He joined CIMB-Principal on 1 March 2015. Previously he was the Chief Investment Officer for Principal International in Latin America, where he was responsible for the overall investment strategy and the investment process for the group and for overseeing the management of pension, mutual funds and general accounts in the region as well as for supporting the overall development of the asset management business in the region. He joined Principal in 2003 as Head of Institutional Asset Management and Chief Investment Officer for Principal Financial Group in Mexico. Prior to that, he was the Senior Investment Officer for Citibank's Pension Fund Business in Latin America. He had also held different positions in the investment area in countries such as Uruguay, Argentina, Chile, Mexico and the United Kingdom. Mr Echegorri holds a degree in Economics from the Universidad Mayor de la Republica, Uruguay, and a Master in Economics from Universidad Centro de Estudios Macroeconomicos de Argentina.

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Appointed Portfolio Managers of the Fund

The appointed portfolio managers of the Fund who are primarily performing the investment management functions for the Fund are Mr Goh Zee Wei Ken, Mr James Gan Seng Chen and Mr Shawn Ho Jian Hong.

James joined the Manager in November 2012 and has more than 6 years of experience in the fund management industry as a research analyst and portfolio manager. James holds a Bachelor of Science in Mathematics and Economics from the University of Warwick in the United Kingdom and is a CFA charter-holder.

Shawn joined the Manager in 2015 and focuses primarily on the Singapore and China equity markets, where he covers a range of sectors. Shawn holds a Masters in Real Estate Finance from the University of Cambridge.

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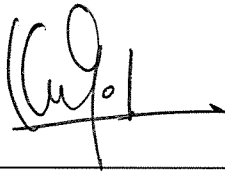
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In the opinion of the directors of CIMB-Principal Asset Management (S) Pte. Ltd, the accompanying financial statements set out on pages 12 to 18, comprising the Statement of Total Return, Statement of Financial Position, Statement of Movements of Unitholders' Funds and Statement of Portfolio are drawn up so as to present fairly, in all material respects, the financial position of the Fund as at 30 June 2016 and the total return and changes in unitholders' funds for the financial period then ended, in accordance with the recommendations of Statement of Recommended Accounting Practice 7 "Reporting Framework for Unit Trusts" issued by the Institute of Certified Public Accountants of Singapore. At the date of this statement, there are reasonable grounds to believe that the Fund will be able to meet its financial obligations as and when they materialise.

For and on behalf of directors of CIMB-Principal Asset Management (S) Pte. Ltd.



Goh Zee Wei Ken
Chief Executive Officer / Director

Singapore, 19 August 2016

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***STATEMENT OF TOTAL RETURN***For the six months ended 30 June 2016 (Unaudited)*

	Notes	Six months ended 30 June 2016 US\$	Six months ended 30 June 2015 US\$
Income			
Dividends		650,970	814,233
Interest		-	-
Other income		-	-
		650,970	814,233
Less : Expenses			
Custody fees		(3,511)	(4,311)
Management fees		(128,828)	(160,337)
Performance fees		-	-
Registration fees		-	-
Trustees' fees		-	-
Valuation fees		-	-
Audit fees		-	-
Transaction fees		(13,304)	(11,691)
Other expenses		(5,398)	(9,431)
		(151,041)	(185,770)
Net Income		499,929	628,463
Net gains / (losses) on value of investments and financial derivatives			
Net gains / (losses) on investments		3,268,746	(3,268,909)
Net gains / (losses) on financial derivatives		(29,335)	(543)
		3,239,411	(3,269,452)
Total return for the financial period before income tax		3,739,340	(2,640,989)
Less: Income tax		(50,533)	(57,731)
Total return for the financial period after income tax before distribution		3,688,807	(2,698,720)

The accompanying notes form an integral part of these financial statements.

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***STATEMENT OF FINANCIAL POSITION***As at 30 June 2016 (Unaudited)*

	Note	As at 30 June 2016 US\$	As at 30 June 2015 US\$
ASSETS			
Portfolio of investments		35,058,392	44,319,764
Sales awaiting settlement		-	-
Receivables		31,463	25,150
Cash and bank balances		129,895	160,028
Financial derivatives at fair value		-	-
Total assets		<u>35,219,750</u>	<u>44,504,942</u>
LIABILITIES			
Payables		68,197	163,508
Purchases awaiting settlement		-	-
Financial derivatives at fair value		-	-
Total liabilities		<u>68,197</u>	<u>163,508</u>
EQUITY			
Net assets attributable to unitholders		<u>35,151,553</u>	<u>44,341,434</u>

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CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***STATEMENT OF MOVEMENT IN UNITHOLDER'S FUNDS***For the six months ended 30 June 2016 (Unaudited)*

	Note	Six months ended 30 June 2016 US\$	Six months ended 30 June 2015 US\$
Net assets attributable to unitholders at the beginning of the period		46,131,576	48,430,946
OPERATIONS			
Change in net assets attributable to unitholders resulting from operations		3,688,807	(2,698,720)
Unitholder's Contribution / (Withdrawals)			
Creation of units		-	2,044,350
Cancellation of units		(4,140,000)	-
Change in net assets attributable to unitholders resulting from net creation and cancellation of units		(4,140,000)	2,044,350
Distributions		(1,627,500)	(1,645,000)
Total increase / (decrease) in net assets attributable to unitholders		(2,078,693)	(2,299,370)
Net assets attributable to unitholders at the end of the period		44,052,883	46,131,576

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CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***NOTES TO THE FINANCIAL STATEMENTS***For the six months ended 30 June 2016 (Unaudited)*

	Holdings at 30 June 2016	Fair Value at 30 June 2016 US\$	Percentage of total net assets attributable to unitholders at 30 June 2016 %
Primary - by Industry Quoted			
EQUITIES			
Telecommunications			
Advanced Info Service Public Company Limited (NVDR)	136,400	611,355	1.74
Axiata Group Behard	516,397	716,026	2.04
Digi.com	428,600	504,986	1.43
Maxis Berhad	301,500	436,003	1.24
Philippine Long Distance Telephone Company	8,865	400,218	1.14
Singapore Telecommunications Limited	840,100	2,570,334	7.31
Telekomunikasi Indonesia	5,788,500	1,739,288	4.95
		6,978,210	19.85
Consumer Goods			
Astra International Tbk	2,307,700	1,288,120	3.66
Gudang Garam Tbk	53,000	276,282	0.79
JG Summit Holdings Inc	263,250	480,366	1.37
Unilever Indonesia Tbk	131,400	448,277	1.28
Wilmar International Limited	241,700	585,134	1.66
		3,078,179	8.76
Consumer Services			
CP ALL PCL (NVDR) ¹	505,700	719,550	2.05
Jardine Cycle & Carriage Ltd	12,666	343,316	0.98
Singapore Airlines Limited	57,900	458,350	1.30
SM Investments Corp	36,570	751,649	2.14
		2,272,865	6.47
Oil & Gas			
Petronas Gas Berhad	90,900	494,691	1.41
PTT Exploration & Production (NVDR)	159,600	379,243	1.08
PTT Public Company Limited (NVDR)	97,900	869,232	2.47
		1,743,166	4.96

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***NOTES TO THE FINANCIAL STATEMENTS***For the six months ended 30 June 2016 (Unaudited)*

	Holdings at 30 June 2016	Fair Value at 30 June 2016 US\$	Percentage of total net assets attributable to unitholders at 30 June 2016 %
Primary - by Industry (continued)			
Quoted			
EQUITIES			
Financials			
Ayala Land Inc	606,800	499,782	1.42
Bangkok Bank Public Company Limited (NVDR) ¹	54,800	246,397	0.70
Bank Central Asia	1,407,700	1,414,359	4.02
Bank Mandiri	1,071,900	770,713	2.19
Bank Rakyat Indonesia	1,234,800	1,006,999	2.87
Capitaland Limited	291,400	664,338	1.89
CIMB Group Holdings Berhad	626,752	676,267	1.92
DBS Group Holdings Limited	204,600	2,394,546	6.81
Kasikornbank Public Company Limited (NVDR) ¹	134,000	646,357	1.84
Malayan Banking Berhad	616,616	1,245,009	3.54
Oversea Chinese Banking Corporation Limited	373,400	2,406,885	6.85
Public Bank Berhad (Foreign Market)	356,990	1,714,331	4.88
Siam Commercial Bank Public Company Limited (NVDR) ¹	178,500	703,536	2.00
SM Prime Holdings Inc	895,500	514,868	1.46
United Overseas Bank Limited	138,000	1,886,663	5.37
		16,791,050	47.76
Industrials			
Airports of Thailand PC NVDR	49,200	544,644	1.55
Siam Cement (NVDR) ¹	34,500	465,367	1.32
Sime Darby Berhad	377,900	710,525	2.02
		1,720,536	4.89
Basic Materials			
Petronas Chemical Group Bhd	330,800	538,273	1.53
		538,273	1.53

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	Holdings at 30 June 2016	Fair Value at 30 June 2016 US\$	Percentage of total net assets attributable to unitholders at 30 June 2016 %
Primary - by Industry (continued)			
Quoted			
Utilities			
Tenaga Nasional Berhad	404,900	1,414,112	4.02
		<u>1,414,112</u>	<u>4.02</u>
Health Care Providers			
IHH Healthcare Bhd	320,800	522,001	1.49
		<u>522,001</u>	<u>1.49</u>
Portfolio of Investments		35,058,392	99.73
Other net assets/ (liabilities)		93,161	0.27
Net assets attributable to unitholders		<u>35,151,553</u>	<u>100.00</u>

¹ Non-Voting Depository Receipts

CIMB FTSE ASEAN 40*(Constituted under a Trust Deed in the Republic of Singapore)***NOTES TO THE FINANCIAL STATEMENTS***For the six months ended 30 June 2016 (Unaudited)*

	Percentage of total net assets attributable to unitholders at 30 June 2016 %
Primary - by Industry (continued) Summary	
Quoted EQUITIES	
Telecommunications	19.85
Consumer Goods	8.76
Consumer Services	6.47
Oil & Gas	4.96
Financials	47.76
Industrials	4.89
Basic Materials	1.53
Utilities	4.02
Health Care Providers	1.49
Portfolio Of Investments	99.73
Other net assets/ (liabilities)	0.27
Net assets attributable to unitholders	100.00

	Fair Value at 30 June 2016 US\$	Percentage of total net assets attributable to unitholders at 30 June 2016 %
Secondary - By Geography		
By Country of Listing		
Singapore	11,309,566	32.17
Malaysia	8,972,224	25.52
Indonesia	6,944,038	19.76
Thailand	5,185,681	14.75
Philippines	2,646,883	7.53
Portfolio Of Investments	35,058,392	99.73
Other net assets/ (liabilities)	93,161	0.27
Net assets attributable to unitholders	35,151,553	100.00